

# Declaration of intent

25.09.2019 Osteria Futuro, Scurcola Marsicana (AQ)

There can be no infallible unit of measure of length, weight, time, or value unless there is an object in nature to which the standard itself can refer.

Ricardo, in Sraffa, 1951

Premise

## **Commodity money / credit money**

Money has a dual nature: the first Currency-Merchandise relates to the functions that it is able to function - as a medium of exchange, unit of account, means of payment, the other, Currency-Credit has a tariff with the value reserve and despotic power, manifested in the social relationships that come to be determined within its process of production and distribution. In the theory of commodity money "it operates within a model of the" real "economy based essentially on barter, in which money is the mere symbol of the underlying real exchange relations" [p.65]. It is said that money is a "neutral veil" spread over the mechanisms of the "real" economy, not a sui generis economic force. In the last period the current economic system has lost its center in the person moving the currency towards its despotic accent, moving it away from being a simple neutral veil at the service of economic and social relations. First the states and then the banks have centralized their power through its production and distribution but the currency was not born in a bank or in a state the currency was born to support exchanges between people and communities. This is why the currency in our system is nothing but an expression of the parties' willingness to exchange goods and services using a unit of its own account, in which the debt to the system is a permanent credit of each associated actor, thus resulting in ownership by each individual actor for his share of the credit obtained. The only way to see your credit renewed and available is to sell or lend your services within the circuit. As explained in the regulation and similarly to the procedure for cleaning up non-performing loans in the banking sector the perennial debt is intended to be renounced by the circuit at the end of the 2 years of inactivity without claiming to be associated with the circuit. The ultimate aim of the system adopted by the **DINDICASH** community is to reconcile this rift between the two fundamental



monetary theories in the economic field: that metal-merchandise-money and the nominalist one of money-credit

giving life to the VELO coin.

## **Coin-Velo**

Our Fundamental Ethics is that money, is man, born of man and must return to it, in a more neutral and less despotic way, this is now possible, thanks to the blockchain, in which we guarantee inviolability and distributed trust .

Thanks also to various integrated marketing tools, the Dindicash system differs from the current debt-based economic system, creating an environment where everything is more accessible to everyone, guaranteeing credit to all members asking in exchange for the provision of goods and services for companies or a small job such as reading a simple notification, for private users. Realizing the prerequisites for what we define: UBI = Universal Basic Income, Universal Basic Income guaranteed by receiving and sharing advertising content.

## **DINDICOMMUNITY**

Basic principles for a new collaborative / participatory economy.

### **Everyone must contribute to growth**

DINDICASH is a system to create a collaborative / participatory economy by entering the community we commit ourselves with the purchase of the Token

DINDICASH, we expect the same can grow in value over time thanks to the collaboration not only of an economic nature of each individual user , Because through the app everyone has the tools to continue to grow the community, being able at any time to present friends and companies, our true value is the information and collaboration of all.

## **Information and sharing.**

A renewed economic system based on credit, in which everything is more accessible to everyone, is the prerequisite for a shared economy, in which information will be our main resource and thanks to our CASH ALLERT system we will allow all users to earn by following and cultivating their own interests and passions.

Content not allowed Company notifications not allowed: bets, online gaming and pornography.

## **Inclusion / Exclusion**

Membership of the circuit is considered valid and accepted only upon presentation. The community reserves the right to exclude for a limited time or indefinitely, users who have violated the following general guidelines by operating without a principle of good faith, loyalty and collective growth . Thus violating the directives of the regulations signed during registration. The same applies to companies that choose to enter the DINDICASH circuit and undertake to accept Dindi according to the compensations and discounts defined in the contractual phase, always maintaining the 100% compensation rule in the event of a negative balance.